

Minutes from Linden Tree Lane HOA Board Meeting May 9th, 2024

- 1. **Attendees**: Board Members (missing Fatima, Shari); Ken W. (Treasurer), Jim L. (Unit 4254), Pavel B. (Unit 4257)
- 2. The minutes from the last board meeting were approved unanimously.
- 3. **Treasurer's Report** by Ken W.: Actual expenses are on par with estimates. Year-to-Date Expenses: \$7,500 spent on lighting, addressing backlog of maintenance for the last few years.
- 4. **Landscaping Update** by Bernie: Currently comparing quotes and capacities from different landscape contractors.
- 5. **Homeowner-related Maintenance** by Victoria (Vickie): Fences issues involving two properties; Lars have been addressing them. A painter is scheduled to paint near the roof area of property at 4234.
- 6. **Community Maintenance** by Shari: Pillar painting on the north side begins next week. Gathering quotes for power washing sidewalks.
- 7. **Lighting** by Sayyid: Ongoing electrical repairs over the past three weeks; nearly all lane lights fixed (one remaining). Work has begun on back alleyway lights; some fixtures need replacement. Plans to replace front lights due to recurring bulb failures, estimated 2-3 weeks to complete.
- 8. City Water Project by Jim:
 - New finding: No changes in garbage fees; costs borne by homeowners.
 - Financial aid opportunity through the IL EPA's Public Supply Water Loan Program, offering lower interest rates.
- 9. **Homeowner Comments:** Jim's suggestion for the board to research Roofmaxx technology, which could extend roof life by five years at 20% of the replacement cost, potentially allowing more time to build reserves.
- 10. Next Meeting: Scheduled for Tuesday, June 11th